

Catholic Responsible Investments Screens

CBIS' Catholic Responsible Investments screens are designed to identify companies engaged in activities that fundamentally contradict Catholic moral and social teachings. These companies are then excluded from the investment universe, ensuring that Catholic investors avoid profiting from such products or services. Emphasizing a rigorous and regularly updated assessment process, we gather insights from various sources, including screening vendors and internal analysis. We are committed to aligning our investment decisions with key issues that reflect our interpretation of the moral and social values of the Catholic Church. To stay responsive to the ever-changing landscape of businesses, we conduct quarterly evaluations of our screened list.

The Catholic Responsible Investments screening process addresses five categories





LIFE ETHICS

Investment Screen	Type of Involvement	Category of Involvement	CBIS Threshold		USCCB Guidelines	
			Screened	10% or More Revenue	Restriction	Active Ownership
Abortion	Production	Manufactures drugs that have abortifacient properties.	✓		✓	
Abortion	Operations	Owens and/or operates one or more acute care hospitals or surgical centers.	✓		✓	
Contraceptives	Production	Manufactures contraceptives.	✓		✓	
Human Embryonic Stem Cell and Fetal Tissue	Use of human embryonic stem cells	Involved in the use of human embryonic stem cells.	✓		✓	
Human Embryonic Stem Cell and Fetal Tissue	Use of fetal cell lines	Involved in the use of fetal cell lines for vaccine or biologics development.	✓		✓	
Human Embryonic Stem Cell and Fetal Tissue	Technology development	Develops technologies that enable human embryonic stem cell research.	✓			
Human Cloning	Use of human embryonic stem cells	Reproductive and therapeutic cloning techniques that use human embryos (human embryonic stem cells).	✓		✓	

Holding 10% or more of another company that is considered involved in the above categories results in the parent company being considered involved in the same way as the subsidiary.



Investment Screen	Type of Involvement	Category of Involvement	CBIS Threshold		USCCB Guidelines	
			Screened	10% or More Revenue	Restriction	Active Ownership
Abortion	Distribution and Services	Involved in the wholesale or retail distribution of abortifacients or in their marketing or promotion.		✓	✓	✓
Contraceptives	Distribution and Services	Involved in the wholesale or retail distribution of contraceptives or engaged in their marketing or promotion.		✓	✓	
Euthanasia	Production	Engaged in the production of pharmaceutical agents or drugs specifically designed or approved for euthanasia in humans.	✓		✓	
Euthanasia and Assisted Suicide	Operation	Involved in the operation of hospitals, clinics and/or retirement homes where drugs for active euthanasia or medically assisted suicide are potentially prescribed or administered by physicians.	✓		✓	
In Vitro Fertilization	Operation	Operates hospitals or clinics engaged in the provision of in vitro fertilization services.	✓		✓	
In Vitro Fertilization	Use of in vitro fertilization	Utilizes in vitro fertilization for research and development activities. This also involves companies using embryos sourced from in vitro fertilization clinics for biopharmaceutical research and development.	✓		✓	



VIOLENCE

Investment Screen	Type of Involvement	Category of Involvement	CBIS Threshold		USCCB Guidelines	
			Screened	10% or More Revenue	Restriction	Active Ownership
Controversial Weapons	Tailor-made and essential	Involved in the core weapon system, or components/services of the core weapon system that is considered tailor-made and essential for the lethal use of the weapon.	✓		✓	✓
Military Contracting	Weapons	Manufactures military weapon systems and/or integral, tailor-made components for these weapons.		✓	✓	✓
Small Arms	Civilian customers	Manufactures and sells assault weapons to civilian customers.	✓		✓	✓
Small Arms	Civilian customers	Manufactures and sells non-assault weapons to civilian customers.	✓		✓	✓
Small Arms	Key components	Manufactures and sells key components of small arms.		✓		

Holding 50% or more of another company that is considered involved in the above categories results in the parent company being considered involved in the same way as the subsidiary.



HARMFUL PRODUCTS

Investment Screen	Type of Involvement	Category of Involvement	CBIS Threshold		USCCB Guidelines	
			Screened	10% or More Revenue	Restriction	Active Ownership
Cannabis	Production	Involved in the development and/or cultivation of cannabis for recreational purposes.		✓	✓	✓
Gambling	Operations	Owns and/or operates a gambling establishment.		✓	✓	✓
Gambling	Specialized Equipment	Manufactures specialized equipment used exclusively for gambling.		✓	✓	✓
Gambling	Supporting Products/ Services	Provides supporting products/services to gambling operations.		✓	✓	✓
Tobacco Products	Production	Manufactures tobacco products.		✓	✓	✓

Holding 50% or more of another company that is considered involved in the above categories results in the parent company being considered involved in the same way as the subsidiary.

XXX ADULT ENTERTAINMENT

Investment Screen	Type of Involvement	Category of Involvement	CBIS Threshold		USCCB Guidelines	
			Screened	10% or More Revenue	Restriction	Active Ownership
Adult Entertainment	Production	Involved in the production of adult entertainment and/or owns/operates adult entertainment establishments.	✓		✓	

Holding 50% or more of another company that is considered involved in the above category results in the parent company being considered involved in the same way as the subsidiary.



TARGETED FOSSIL FUELS

Investment Screen	Type of Involvement	Category of Involvement	CBIS Threshold		USCCB Guidelines	
			Screened	10% or More Revenue	Restriction	Active Ownership
Targeted Fossil Fuels	Various	Generates 10% or more revenue from the mining and processing of thermal coal, the extraction and processing of oil sands, or the burning of thermal coal for power generation, with some exceptions based on internal research.		✓		✓

As of December 2023

In some cases, CBIS elects to influence the policies and practices of companies through corporate engagement and proxy voting. For more information, read our paper [An Effective Screening Strategy](#).