



Catholic Community Foundation

Investing in Faith, Family & Future

DONOR ADVISED FUND POLICIES

The Catholic Community Foundation (the “Foundation”) sponsors a number of Donor Advised Funds (collectively, “DAFs”, and singly, “DAF”). The general policies with respect to these DAFs is set forth below.

Grant Recommendation Process

Donors who contribute to a DAF may select an Advisory Committee to assist in determining which organizations should receive grants. The Advisory Committees of these DAFs submit grant recommendations for nonprofit projects or organizations that are consistent with Foundation policies. These recommendations are submitted to the CCF President. All recommendations of the Advisory Committee are advisory only. Neither the Advisory Committee nor its members shall have the right to name the organizations which will receive grants.

Grant Recommendation Review

The CCF President reviews DAF grant recommendations and makes recommendations to the full Board of Directors regarding distributions of the DAFs in accordance with the Donor Advised Fund Agreement between the Foundation and donor and policies and procedures of the Foundation summarized herein. No grant will be made unless approved by the Board of Directors and all grants will be made by and through the Board of Directors. Any individual who serves on an Advisory Committee who also serves Board of Directors shall be ineligible to vote on any distribution from that particular DAF.

Timing

In order for each proposal to be thoughtfully studied, it is important for the Advisory Committee to have its grant recommendation delivered to the Foundation monthly. The Foundation processes all grant recommendation monthly.

Grant Requirements

- ❖ DAF must meet 30 days of investing before the first grant award is considered by the Foundation.
- ❖ Designated organizations must be in accordance with the Foundation’s Mission Statement.
- ❖ All recipient organizations must be made to organizations which are public charities under Section 509(a)(1) or (2) of the Internal Revenue Code (the “Code”), organizations which are Type I or Type II supporting organizations under Section 509(a)(3) of the Code, organizations which are functionally integrated Type III supporting organizations under Section 509(a)(3) of the Code, or private operating foundations under Section 4942(j)(3) of the Code.
- ❖ No grants shall be made to private foundations or non-functionally integrated Type III supporting organizations under Section 509(a)(3) of the Code.
- ❖ No grants shall be made to any organization if it would result in a direct or indirect benefit to the donor, donor’s advisors, persons related to the donor, or DAF managers, if such a benefit is more than incidental. Thus, grants will generally not be made to organizations which are controlled by these persons.
- ❖ The Foundation shall make an independent investigation or independent evaluation of all recommendations.
- ❖ Grant awards are made monthly.
- ❖ \$500 minimum Grant.

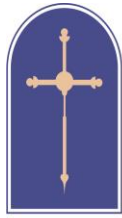
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- ❖ No goods or services are to be received by donor.

Notification

The Foundation will normally send letters to the DAF Advisory Committee members regarding board actions on proposals within two weeks following approval of the Board of Directors.



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DONAR ADVISED FUND NAME: _____

GRANT RECOMMENDATION FORM

(Submit Monthly)

A. Recommended Recipient Organization:

Name of Organization Federal Tax ID Number

Address

City State Zip Country Phone No. ()

Contact Person at Organization, Title Contact Person's Phone No. *(if known)* ()

Contact Person's E-mail *(if known)*

B. How did you hear about this organization?

C. Recommended Grant Amount: \$ _____

D. Grant Purpose:

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E. Required tax-exempt:

Is the organization tax-exempt under Section 501(c)(3) of the Internal Revenue Code?
____ [Yes] ____ [No]

F. Required Disclosures:

Please indicate if any member of the Advisory Committee:

1. Is a director, trustee, or employee of the recommended organization?
 ____ [Yes] ____ [No]
2. Has a family member who is a director, trustee, or employee of the recommended Organization?
 ____ [Yes] ____ [No]
3. Receives or expects to receive compensation or benefits from the recommended organization?
 ____ [Yes] ____ [No]
4. Has a family member who receives or expects to receive compensation or benefits from the recommended organization?
 ____ [Yes] ____ [No]
5. Owns an interest in any company or entity which receives or expects to receive compensation or benefits from the recommended organization?
 ____ [Yes] ____ [No]
6. Has a family member who owns an interest in any company or entity which receives or expects to receive compensation or benefits from the recommended organization?
 ____ [Yes] ____ [No]

G. Acknowledgement:

Unless otherwise indicated here, the grant, if approved, will be sent in the name of your Donor Advised Fund.

- Please issue this grant anonymously ____ [check or mark with an “X”].

H. Advisory Committee Authorized Signatures:

Signature _____ Date _____

Signature _____ Date _____

Signature _____ Date _____

All recommendations are subject to approval by The Catholic Community Foundation.

Please forward the completed Grant Recommendations Form and requested information to:

**Catholic Community Foundation
Attn: CEO/President (Steve Oswald)
111 Barilla Place, Suite 101
San Antonio, TX 78209**

or email to steve.oswald@ccftx.org

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